

HOLLAND CREEK METROPOLITAN DISTRICT

January 29, 2026

Division of Local Government
Via: E-Filing Portal


RE: Holland Creek Metropolitan District
LGID #19073

Attached is the 2026 Budget for the Holland Creek Metropolitan District in Eagle County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This Budget was adopted on October 20, 2025. If there are any questions on the budget, please contact Mr. Kenneth J. Marchetti, telephone number 970-926-6060.

The mill levy certified to the County Commissioners of Eagle County is 45.000 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 0.000 mills for G.O. bonds; 0.000 mills for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$59,980, the total property tax revenue is \$2,699.10. A copy of the certification of mill levies sent to the County Commissioners for Eagle County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Eagle County, Colorado.

Sincerely,



Title: District Accountant

Enclosure(s)

HOLLAND CREEK METROPOLITAN DISTRICT

2026 BUDGET MESSAGE

Holland Creek Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to supply the necessary services of water, streets, parks & recreation, safety protection, sanitary sewer, and mosquito control.

The District filed a joint service plan with Red Sky Ranch Metropolitan District, known as the “financing district.” The Holland Creek Metropolitan District is known as the “service district.”

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

2026 BUDGET STRATEGY

The District is the service district in a dual district structure whereby its primary sources of revenues are contract fees received from the companion district Red Sky Ranch Metropolitan District pursuant to an IGA. The District will use these revenues plus a small amount of property taxes it collects along with various user fees to finance the cost of providing the services and recreational amenities desired by the property owners and residents of the District.

RESOLUTIONS OF HOLLAND CREEK METROPOLITAN DISTRICT

TO ADOPT 2026 BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE HOLLAND CREEK METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2026 AND ENDING ON THE LAST DAY OF DECEMBER 2026.

WHEREAS, the Board of Directors (the “Board”) of the Holland Creek Metropolitan District (the “District”) has appointed a budget committee to prepare and submit a proposed 2026 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on October 20, 2025, interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the District:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the District for the year stated above, as adjusted for immaterial changes in the final certified assessed value of the District as certified by the county assessor and corresponding adjustments resulting from such changes to the assessed value. In the event there are material changes to the assessed value then a subsequent meeting of the Board shall be called to consider such changes. Furthermore, to the extent capital or significant operating expenditures forecasted for the current year are anticipated to be extended into the following year, the expenditures and offsetting change in the budgeted beginning fund balance shall be updated to reflect management’s best estimate at the time the budget is to be filed with the Colorado Division of Local Affairs.

Section 2. That the budget hereby approved and adopted shall be certified by any officer of the District or the District Administrator of the District and made a part of the public records of the District.

RESOLUTIONS OF HOLLAND CREEK METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2025, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE HOLLAND CREEK METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2026 BUDGET YEAR.

WHEREAS, the Board of Directors of the Holland Creek Metropolitan District (the "District"), has adopted the annual budget in accordance with the Local Government Budget Law, on October 20, 2025, and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$2,699 and;

WHEREAS, the Board of Directors of the District finds that it is required to temporarily lower the general operating mill levy to render a refund for \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$0.00, and;

WHEREAS, the 2025 valuation for assessment for the District, as certified by the County Assessor is \$ 59,980.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the District:

Section 1. That for the purposes of meeting all general operating expenses of the District during the 2026 budget year, there is hereby levied a tax of 45.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

Section 2. That for the purposes of rendering a refund to its constituents during budget year 2026 there is hereby levied a temporary tax credit/mill levy reduction of 0.00 mills.

Section 3. That for the purpose of meeting all capital expenditures of the District during the 2026 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

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RESOLUTIONS OF HOLLAND CREEK METROPOLITAN DISTRICT (CONTINUED)

TO SET MILL LEVIES (CONTINUED)

- Section 4. That for the purpose of meeting all payments for bonds and interest of the District during the 2026 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.
- Section 5. That any officer of the District or the District Administrator is hereby authorized and directed to either immediately certify to the Board of County Commissioners of Eagle County, Colorado, the mill levies for the District as hereinabove determined and set, or be authorized and directed to certify to the Board of County Commissioners of Eagle County, Colorado, the mill levies for the District as hereinabove determined and set based upon the final (December) certification of valuation from the County Assessor.

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RESOLUTIONS OF HOLLAND CREEK METROPOLITAN DISTRICT (CONTINUED)

TO APPROPRIATE SUMS OF MONEY
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE HOLLAND CREEK METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2026 BUDGET YEAR.

WHEREAS, the Board of Directors of the Holland Creek Metropolitan District (the “District”) has adopted the annual budget in accordance with the Local Government Budget Law of Colorado, on October 20, 2025, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DISTRICT:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:

Current Operating Expenses	\$1,142,262
Fund Transfers	<u>150,000</u>
TOTAL GENERAL FUND:	\$1,292,262

DEBT SERVICE FUND:

Debt Service Expenditures	\$441,275
Fund Transfers	<u>0</u>
TOTAL DEBT SERVICE FUND	\$441,275

ENTERPRISE FUND:

Water Operating Expenses	\$297,750
Water Capital and Project Expenditures	62,500
Wastewater Operating Expenses	228,263
Wastewater Capital Expenditures	<u>280,000</u>
TOTAL ENTERPRISE FUND:	\$868,513

RESOLUTIONS OF HOLLAND CREEK METROPOLITAN DISTRICT (CONTINUED)

**TO ADOPT 2026 BUDGET, SET MILL LEVIES AND
APPROPRIATE SUMS OF MONEY
(CONTINUED)**

The above resolutions to adopt the 2026 budget, set the mill levies and to appropriate sums of money were adopted this 20th day of October, 2025.

DocuSigned by:
Daniel Ramker
Officer of the District: 6E71340BB242406

Title: President of Holland Creek metro district

**HOLLAND CREEK METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED
MODIFIED ACCRUAL BASIS**

ALL FUNDS COMBINED SUMMARY	2024 Audited Actual	Cal Year 2025 Forecast	2026 Adopted Budget
REVENUES			
Assessed Valuation			
Holland Creek	61,990	61,990	59,980
Red Sky Ranch	27,516,300	27,420,850	27,847,740
RSR Services/Operations Mill Levy Rate	25,000	25,000	11,000
Property Taxes-Operating	2,900	2,790	2,699
Specific Ownership Taxes	133	65	162
RSRMD Prop Tax Trans.-Operating	686,186	685,521	441,387
RSRMD - 5.5% Sales Tax proceeds	0	0	374,692
RSRPOA/ VR Gatehouse Ops Funding	163,710	161,206	213,819
Other Income	375	4,000	0
Interest Income	118,627	60,662	38,293
Interest Income	0	0	0
Developer Cap Imp Fee from RSRMD	319,912	452,650	441,275
Water User Fees Commercial	53,342	58,985	61,344
Water User Fees Residential	211,465	271,452	283,597
Water Fees (Out-of-District)	0	0	0
New Water User Fee	0	0	0
Interest/ Late Fee Income	74,067	81,947	53,676
Telecom Room Lease Revenue	521	850	850
Water Tap Fees -Single Family	44,384	25,235	16,235
Water PIF Fees - Single Family	6,376	3,800	2,600
Water Tap Fees - Cluster Homes (lots 24-50)	0	0	0
Water PIF Fees - Cluster Homes	0	0	0
RSRPOA Capital Contribution	0	0	0
Transfer from RSR Bond Issuance or Capital Obligat	0	0	0
Sanitary Septic User Fee Commercial	31,259	34,509	35,544
Sanitary Septic User Fee Residential	84,674	80,745	83,975
Wastewater Tap Fee Single Family	265,870	179,641	80,000
Wastewater Tap Fee Cluster Homes (lots 24-50)	0	0	0
TOTAL REVENUES	2,063,800	2,104,058	2,130,148
	=	=	=
EXPENDITURES			
Accounting & Administration	112,269	90,000	80,000
Audit	9,000	8,950	9,400
Directors Fees	0	0	0
Election	524	2,500	500
Insurance	43,441	48,269	53,096
Legal	24,899	24,000	24,960
Special Projects - Legal	115,551	90,000	275,000
Website	240	2,500	2,000
Office Overhead & Expense	1,179	400	400
Treasurer's Fees	87	87	81
Municipal Services- VRDC	57,723	84,183	86,708
Municipal Services - Direct Expense	1,974	5,000	11,973
R & M - Equipment	8,436	10,000	10,000
R & M - Roads	0	0	0
Road Overlays/ Seals /Engineering	147,469	240,000	120,000
Traction Material	8,528	7,426	7,760
Striping	0	10,609	5,000
Asphalt Patching & Crack Seal	19,655	37,132	38,802
Miscellaneous Road Repairs	22,684	26,780	27,985
Street Lights, Address Markers, Sign Posts	6,297	37,768	39,468
Storm Drainage Maintenance	0	20,000	20,000
Weed Control	4,590	6,695	6,996
Equipment Lease/Purchase	111,038	0	0
Fire Mitigation	50,000	50,000	50,000
Mosquito Control	7,597	7,957	8,315
Gatehouse Operations Expense	163,710	161,206	213,819
VR Operations Management	0	0	0
Allocated OH (to) Cap.Imp.	0	0	0
Allocated OH (to) Water & Sewer	0	0	0
Directors Fees	0	0	0
Financial Planning	0	0	0
Contingency	0	0	50,000

ALL FUNDS COMBINED SUMMARY (CONTINUED)	2024	Cal Year	2026
	Audited	2025	Adopted
EXPENDITURES (CONTINUED)	Actual	Forecast	Budget
2001 Bond Interest	209,228	220,850	214,725
2001 Bond Principal	0	175,000	0
Letter of Credit Fee	89,224	189,300	184,050
Agent Fees	21,460	17,500	17,500
Developer Note Principal & Interest	0	0	0
Contingency	0	25,000	25,000
Administration (AmCoBi Water Billings)	3,963	4,597	4,781
Water - Engineering	25,736	0	0
Water Lease - VA /Delivery fee	23,278	50,000	52,000
Water Operations - Plant Op VR	6,000	6,427	6,620
Water Operations - Plant Op WQCP	116,191	120,432	125,249
Water Operations Direct Expenses (Mostly Utilities)	27,463	30,000	30,900
Water System Repairs & Maintenance	24,016	30,000	31,200
Water System Tools, Spare Meters	0	12,000	12,000
Contingency	0	0	35,000
GAC Replacement	33,781	35,000	20,000
Membrane Skids	0	12,500	12,500
WTP Equipment	52,060	8,500	0
Raw water Strainer replacement	0	70,000	0
Compressor Replacement	0	0	20,000
SCADA System and Local HMI	6,503	37,000	0
VFD Backwash pump #2	0	0	0
Distribution pump (Rebuild)	0	0	0
Membrane module replacement	0	48,000	0
Membrane Filtration System Replacement	0	0	0
Storage Tanks	0	0	0
TTHM Removal System Tank #1	0	0	0
Booster Pump Stations	0	0	10,000
Pump anticipation valves	0	0	0
Replace Motor Soft Starts with VFD Drives	0	0	0
Install valves that close when flooding is detected	0	0	0
Booster station #2 - replace electrical lines	0	23,400	0
Water Meter Upgrade	0	0	0
Water Plant building	0	0	0
Water Rights purchase	0	0	0
Sanitary Septic - Operations labor (VR)	12,000	30,000	13,113
Sanitary Septic - Operations labor (WQCP)	0	0	0
Sanitary Septic - Operations labor (Altitude)	67,070	40,000	41,600
Sanitary Septic - Operations	12,670	13,878	14,433
Sanitary Septic - Repairs and Maintenance	15,674	16,224	20,000
Sanitary Septic - State Systems Maintenance	0	21,632	22,497
Sanitary Septic - Norman/Fazio Repairs	0	0	40,000
Sanitary Septic - Non Routine Expenditures	0	40,019	41,620
Contingency	0	0	35,000
Wastewater System Construction- Single Family	256,621	150,000	80,000
Wastewater System Construction- Cluster Homes	0	0	0
Construction Management - WW	0	0	0
Allowance for Replacements	0	0	100,000
Other/Contingency	0	0	100,000
TOTAL EXPENDITURES	1,919,826	2,398,720	2,452,051
	=	=	=
REVENUE OVER (UNDER) EXPEND.	143,974	(294,662)	(321,903)
	=	=	=
OTHER SOURCES & (USES)			
Plath Obligation	0	(475,000)	0
TOTAL OTHER SOURCES & (USES)	0	(475,000)	0
FUND BALANCE - BEGINNING	3,253,496	3,397,471	2,627,809
FUND BALANCE - ENDING	3,397,471	2,627,809	2,305,906
	=	=	=

No assurance is provided on these financial statements and substantially all disclosures required

HOLLAND CREEK METROPOLITAN DISTRICT
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED
 MODIFIED ACCRUAL BASIS

GENERAL FUND	2024 Audited Actual	Cal Year 2025 Forecast	2026 Adopted Budget
REVENUES			
Assessed Valuation			
Holland Creek	61,990	61,990	59,980
Red Sky Ranch	27,516,300	27,420,850	27,847,740
RSR Services/Operations Mill Levy Rate	25,000	25,000	11,000
Property Taxes-Operating	2,900	2,790	2,699
Specific Ownership Taxes	133	65	162
RSRMD Prop Tax Trans.-Operating	686,186	685,521	441,387
RSRMD - 5.5% Sales Tax proceeds	-	-	374,692
RSRPOA/ VR Gatehouse Ops Funding	163,710	161,206	213,819
Other Income	375	4,000	0
Interest Income	118,627	60,662	38,293
TOTAL REVENUES	971,930	914,244	1,071,051
EXPENDITURES			
Accounting & Administration	112,269	90,000	80,000
Audit	9,000	8,950	9,400
Election	524	2,500	500
Insurance	43,441	48,269	53,096
Legal	24,899	24,000	24,960
Special Projects - Legal	115,551	90,000	275,000
Website	240	2,500	2,000
Office Overhead & Expense	1,179	400	400
Treasurer's Fees	87	87	81
Municipal Services- VRDC	57,723	84,183	86,708
Municipal Services - Direct Expense	1,974	5,000	11,973
R & M - Equipment	8,436	10,000	10,000
R & M - Roads			
Road Overlays/ Seals /Engineering	147,469	240,000	120,000
Traction Material	8,528	7,426	7,760
Striping	-	10,609	5,000
Asphalt Patching & Crack Seal	19,655	37,132	38,802
Miscellaneous Road Repairs	22,684	26,780	27,985
Street Lights, Address Markers, Sign Posts	6,297	37,768	39,468
Storm Drainage Maintenance	-	20,000	20,000
Weed Control	4,590	6,695	6,996
Equipment Lease/Purchase	111,038	-	0
Fire Mitigation	50,000	50,000	50,000
Mosquito Control	7,597	7,957	8,315
Gatehouse Operations Expense	163,710	161,206	213,819
Contingency	-	-	50,000
TOTAL EXPENDITURES	916,890	971,461	1,142,262
REVENUE OVER (UNDER) EXPEND.	55,040	(57,218)	(71,211)
OTHER SOURCES & (USES)			
Xfer from (to) Enterprise Fund	(50,000)	225,000	(150,000)
Xfer from (to) Dt Svc Fund	-	(175,000)	-
Xfer from RSR Bond Proceeds	-	-	-
Xfer from RSR - cap oblig	-	-	-
Developer Pmt of ERFPD Reserve	-	-	-
Plath Obligation	-	(475,000)	-
TOTAL OTHER SOURCES & (USES)	(50,000)	(425,000)	(150,000)
FUND BALANCE - BEGINNING	1,571,259	1,576,299	1,094,082
FUND BALANCE - ENDING	1,576,299	1,094,082	872,870
statements and substantially all disclosures required by GAAP have been omitted.	=	=	=
Components of Fund Balance:			
Reserved for Major Replacements (roads,etc)	953,963	768,954	388,649
Reserved for Equipment Replacement	-	40,000	80,000
Reserved for Operations Expense	247,336	285,128	404,222
2015 Unspent Bond Funds	375,000	-	-
Unrestricted			
Total	1,576,299	1,094,082	872,870

**HOLLAND CREEK METROPOLITAN DISTRICT
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED
 MODIFIED ACCRUAL BASIS**

DEBT SERVICE FUND	2024 Audited Actual	Cal Year 2025 Forecast	2026 Prelim Budget
REVENUES			
Interest Income			
Developer Cap Imp Fee from RSRMD	319,912	452,650	441,275
TOTAL REVENUES	319,912	452,650	441,275
EXPENDITURES			
2001 Bond Interest	209,228	220,850	214,725
2001 Bond Principal	-	175,000	0
Letter of Credit Fee	89,224	189,300	184,050
Agent Fees	21,460	17,500	17,500
Developer Note Principal & Interest			
Contingency	-	25,000	25,000
TOTAL EXPENDITURES	319,912	627,650	441,275
REVENUE OVER (UNDER) EXPEND.	0	(175,000)	0
OTHER SOURCES & (USES)			
Transfer from RSR Bond Issuance	-	-	0
Transfer from RSR DS Fund - Cap Oblig		-	0
Transfer from General or Enterprise Fund		175,000	
TOTAL OTHER SOURCES & (USES)	-	175,000	0
FUND BALANCE - BEGINNING	121	121	121
FUND BALANCE - ENDING	121	121	121
No assurance is provided on these financial statements and substantially all disclosures required	=	=	=
Balance Owed on 2001 Bonds	6,310,000	6,135,000	6,135,000
Balance Owed on Developer Note	3,961,554	3,961,554	3,961,554
Balance Owed on Developer Note Interest	5,048,761	5,286,454	5,524,147
Balance Owed on Plath Agreement	565,000		
Balance Owed on Water Rights ??	843,000		

HOLLAND CREEK METROPOLITAN DISTRICT
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED
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MODIFIED
 ACCRUAL
 BASIS

ENTERPRISE-WATER & WASTEWATER	2024 Audited Actual	Cal Year 2025 Forecast	2026 Prelim Budget
60 Homes - Res Service on-line Current Year	3	1	1
Tract AA - Res Service on-line Current Year	-	0	0
Residential Service On-line Cumulative	59	60	61
Residential Water User Fees (Average Annual)	3,584	3,885	4,002
Sanitary Sewer User Fee	1,435	1,261	1,299
Commercial SFE in use			
Residential SFE in use			
Water Operations			
Water Use Fee & Misc Revenues			
Water User Fees Commercial	53,342	58,985	61,344
Water User Fees Residential	211,465	271,452	283,597
Interest/ Late Fee Income	74,067	81,947	53,676
Telecom Room Lease Revenue	521	850	850
Total Water Operations Revenues	339,396	413,234	399,468
Water Operations Expenditures			
Administration (AmCoBi Water Billings)	3,963	4,597	4,781
Water - Engineering	25,736		
Water Lease - VA /Delivery fee	23,278	50,000	52,000
Water Operations - Plant Op VR	6,000	6,427	6,620
Water Operations - Plant Op WQCP	116,191	120,432	125,249
Water Operations Direct Expenses (Mostly Utilities)	27,463	30,000	30,900
Water System Repairs & Maintenance	24,016	30,000	31,200
Water System Tools, Spare Meters	-	12,000	12,000
Contingency	-	-	35,000
Total Water Operations Expenditures	226,647	253,456	297,750
Water Ops Revenues Over (Under) Expenditures	112,749	159,778	101,718
Water Capital Revenues			
Water Tap Fees -Single Family	44,384	25,235	16,235
Water PIF Fees - Single Family	6,376	3,800	2,600
Water Tap Fees - Cluster Homes (lots 24-50)	-	-	0
Water PIF Fees - Cluster Homes	-	-	-
Transfer from RSR Bond Issuance or Capital Obligat	-		
Total Water Tap Fee Revenues	50,760	29,035	18,835
Water Capital Expenditures			
GAC Replacement	33,781	35,000	20,000
Membrane Skids	-	12,500	12,500
WTP Equipment	52,060	8,500	
Raw water Strainer replacement		70,000	
Compressor Replacement	-	-	20,000
SCADA System and Local HMI	6,503	37,000	
VFD Backwash pump #2			
Distribution pump (Rebuild)			
Membrane module replacement		48,000	
Membrane Filtration System Replacement			
Storage Tanks			
TTHM Removal System Tank #1			10,000
Booster Pump Stations			
Pump anticipation valves			
Replace Motor Soft Starts with VFD Drives			
Install valves that close when flooding is detected			
Booster station #2 - replace electrical lines		23,400	
Water Meter Upgrade			0
Water Plant building	-	-	0
Water Rights purchase	-	-	
VRDC Construction Management - Water	-	-	0
Total Water Capital Expenditures	92,344	234,400	62,500
Water Tap Fee/Capital Surplus (Deficit)	(41,584)	(205,365)	(43,665)
Water Revenues Over (Under) Expenditures	71,165	(45,587)	58,053

statements and substantially all disclosures required by GAAP have been omitted.

HOLLAND CREEK METROPOLITAN DISTRICT
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED
 MODIFIED ACCRUAL BASIS

ENTERPRISE-WATER & WASTEWATER - con't	2024 Audited Actual	Cal Year 2025 Forecast	2026 Prelim Budget
Wastewater Operations			
Wastewater User Fee Revenues			
Sanitary Septic User Fee Commercial	31,259	34,509	35,544
Sanitary Septic User Fee Residential	84,674	80,745	83,975
Total Wastewater Ops Revenues	115,933	115,254	119,519
Wastewater Operating Expenditures			
Sanitary Septic - Operations labor (VR)	12,000	30,000	13,113
Sanitary Septic - Operations labor (WQCP)	-	-	0
Sanitary Septic - Operations labor (Altitude)	67,070	40,000	41,600
Sanitary Septic - Operations	12,670	13,878	14,433
Sanitary Septic - Repairs and Maintenance	15,674	16,224	20,000
Sanitary Septic - State Systems Maintenance	-	21,632	22,497
Sanitary Septic - Norman/Fazio Repairs	-	-	40,000
Sanitary Septic - Non Routine Expenditures	-	40,019	41,620
Contingency	-	-	35,000
Total Wastewater Operating Expenditures	107,413	161,753	228,263
Wastewater Ops Revenue Over (Under) Expend	8,520	(46,499)	(108,744)
Wastewater Capital			
Wastewater Tap Fees			
Wastewater Tap Fee Single Family	265,870	179,641	80,000
Wastewater Tap Fee Cluster Homes (lots 24-50)	-	-	-
Total Wastewater Tap Fee Revenues	265,870	179,641	80,000
Wastewater Capital Expenditures			
Wastewater System Construction- Single Family	256,621	150,000	80,000
Wastewater System Construction- Cluster Homes	-	-	0
Construction Management - WW	-	-	-
Allowance for Replacements	-	-	100,000
Other/Contingency	-	-	100,000
Total Wastewater Capital Expenditures	256,621	150,000	280,000
Wastewater Tap Fee/Capital Surplus (Deficit)	9,249	29,641	(200,000)
Wastewater Revenues Over (Under) Expenditures	17,769	(16,858)	(308,744)
OTHER SOURCES & (USES)			
Transfer from (to) General Fund	50,000	(225,000)	150,000
Transfer from (to) Capital Projects Fund	-	-	-
Transfer from (to) DS Fund	-	-	-
TOTAL OTHER SOURCES & (USES)	50,000	(225,000)	150,000
FUND BALANCE (PREPAID OBLIGATION RSR- BEGINN	1,682,116	1,821,050	1,533,606
FUND BALANCE (PREPAID OBLIGATION RSR)- ENDIN	1,821,050	1,533,606	1,432,914
statements and substantially all disclosures required by GAAP have been omitted.	=	=	=
Components of Fund Balance:			
Reserved for GAC Carbon Replacement	49,891	48,672	50,508
Reserved for Water Capital Replacements	1,433,129	1,145,684	1,044,993
Reserved for Waste Water Capital	-	-	-
2015 Unspent Bond Funds	275,000	0	0
Unrestricted	63,030	339,249	337,413
Total	1,821,050	1,533,606	1,432,914

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Eagle County, Colorado.

On behalf of the Holland Creek Metropolitan District

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Holland Creek Metropolitan District

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 59,980

(Gross^D assessed valuation, Line 2 of the Certification of Valuation From DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 59,980

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/10/2025
(not later than Dec 15) (mm/dd/yyyy)

for budget/fiscal year 2026.
(yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	<u>45.000</u> mills	\$ <u>2,699.10</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	<u>(0.000)</u> mills	\$ <u>-</u>
SUBTOTAL FOR GENERAL OPERATING:	45.000 mills	\$ 2,699.10
3. General Obligation Bonds and Interest ^J	0.000 mills	\$ -
4. Contractual Obligations ^K	0.000 mills	\$ -
5. Capital Expenditures ^L	0.000 mills	\$ -
6. Refunds/Abatements ^M	0.000 mills	\$ -
7. Other ^N (specify): _____	0.000 mills	\$ -
_____	0.000 mills	\$ -
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	45.000 mills	\$ 2,699.10

Contact person: Kenneth J. Marchetti
(print)

Daytime phone: (970) 471-1750

Signed: 

Title: District Administrator

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

CERTIFICATION OF TAX LEVIES, continued

Holland Creek Metropolitan District

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.). Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:

BONDS^J:

- 1. Purpose of Issue: Finance construction, acquiring and equipping recreation facilities and refinance outstanding obligation.
 Series: Limited Tax General Obligation Series XXX
 Date of Issue: June 1, 2001
 Coupon rate: Variable
 Maturity Date: June 1, 2041
 Levy: 0.000
 Revenue: \$0.00

- 2. Purpose of Issue: _____
 Series: _____
 Date of Issue: _____
 Coupon rate: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

CONTRACTS^K:

- 3. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

- 4. Purpose of Contract: _____
 Title: _____
 Date: _____
 Principal Amount: _____
 Maturity Date: _____
 Levy: _____
 Revenue: _____

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.